

### **Khan Bank signed agreement with IFC for \$15 Million Loan Facility**

On December 18, 2007, Khan Bank announced that it has signed two agreements with the International Finance Corporation (IFC). The agreement consists of six year loan of \$15 million, which would be lent out to the domestic companies and business entities to promote and support their business growth.

The IFC loan will be available for Mongolian companies who conduct their commercial practices within the country and more over the Bank's commitment is for helping strengthen the country's current business expansion through its corporate lending program.

"IFC strongly regarded to work with the Khan Bank because of its nationwide financial service, which is available for customers in all over the country. The Bank will distribute the IFC loan through its over 460 branch offices in the country to support SME" said Mr. Barry Adams, Deputy CEO of the Khan Bank.

The Khan Bank has signed loan agreements with European Bank for Reconstruction and Development and with Asian Development Bank.

Posted date : 2007-12-20

### **Khan Bank is the first bank opening its Representative Office in Republic of Korea**

The opening ceremony of Khan Bank Representative Office in Seoul, Korea was held in November 23, 2007. Khan Bank is the first bank among Mongolian commercial banks and banks of developing countries opening own Representative Office in Republic of Korea.

The official permission to open its Representative Office in Korea was granted based on Khan Bank's financial and operational indicators, international assessment and ratings which meet all legal requirements of Authority organizations of Korea. Khan Bank management and government people participated in the opening ceremony of the Representative Office. Mr. Urjinkhand, Ambassador of Mongolia in Korea during the opening ceremony noted that Khan Bank's Representative Office in Korea is essential for Mongolians living and working in this country.

Peter Morrow, CEO of Khan Bank noted "Khan Bank has been providing quality banking service to fellow Mongolians living and working in Korea in collaboration with its partner banks in Republic of Korea. We submitted the request to open the bank's representative office in December, 2006. In order to improve lives of our customers and their families we will extend our operations in Korea and continue our support".

Based on the cooperation with Korean partner banks, Khan Bank has started providing banking services to fellow Mongolians living and working in Korea since 2005. Khan Bank shall continue to extend its cooperation with Shinhan Bank, Kookmin Bank and Korean Exchange Bank in parallel with the active operations of its newly opened Representative Office .

Opening of Khan Bank's Representative Office, is the first step in offering the banking and financial comprehensive service to its customers in Korea. According to the Korean law, banks need to open their representative offices at first and to hold their operation regularly in order to open branches. The permission to open the bank branch is granted after specific criterias are met.

Posted date : 2007-11-23

### **Khan Bank Signs Agreement with ADB for Long Term \$10 Million Loan Facility**

Khan Bank is pleased to announce that an agreement was signed today with the Asian Development Bank (ADB) for a long-term loan facility to support Khan Bank's growing corporate lending activities. With an extensive branch network of 470 offices throughout Mongolia, Khan Bank has traditionally been the leading bank in Mongolia to provide loans and other financial services to support the development of small and medium enterprises throughout the country. Khan Bank is now also playing a rapidly increasing role in supporting larger Mongolian corporations as they face the challenges of growing demand in the expanding Mongolian economy. The ADB loan facility will be available to Khan Bank to provide longer-term US dollar financing at attractive rates to corporate clients, enabling them to build their businesses and achieve higher levels of growth. "The growth of larger companies is essential to the sustainable diversification of the economy. However, the growth of these companies depends on the availability of corporate lending and financial services that meet the specific needs of larger companies," said Johanna Klein, Investment Specialist for Capital Markets of ADB's Private Sector Operations Department. Khan Bank Deputy CEO, Barry Maddams, commented, "We are pleased to continue to expand our relationship with ADB, with whom we have already been working on a number of projects throughout our branch network. The new loan facility will enable us to provide much needed longer-term funding to some of our larger clients, who have previously been constrained by the high cost of the short-term collateral-based loans that have characterized the market to date." Khan Bank is also signing funding agreements with other international organizations, which will enable the Bank to further contribute to economic development in Mongolia.

Posted date : 2007-11-19

### **Khan Bank receives prime rating from Moody's**

Moody's Investors Service, one the world's most respected sources of credit ratings and risk analysis, has just completed an assessment of Khan Bank.

Moody's has assigned Khan Bank a long-term/short term local currency deposit rating of Baa3 and Prime-3, a long-term/short term foreign currency deposit rating of B2/NP (non prime), and a bank financial strength rating (BFSR) of D. No other bank in Mongolia has achieved such a high overall rating from Moody's.

“The BFSR reflects Khan Bank`s leading position in consumer, micro and small business finance, dominant market share in loans and deposits, stable and experienced management team, strong profitability, and improving asset quality,” emphasized Moody`s VP/Senior Analyst in Taiwan, Cherry Huang.

Of special note is Moody`s Baa3 rating of Khan Bank`s local deposits – an investment grade rating. Khan Bank is the only institution in Mongolia ever to have received an investment grade rating.

Khan Bank CEO, J. Peter Morrow, commented, “We are gratified that the professionalism and hard work of our management and staff have resulted in such a positive evaluation by a top rating institution like Moody`s.”

Khan Bank is the only bank in Mongolia to have two major international agency ratings. Earlier this year, Fitch Rating described Khan Bank as “the preeminent bank, both in terms of performance and franchise.”

Posted date : 2007-11-19

#### **Khan Bank service is selected as the Best National Service of Mongolia**

Mongolian National Chamber of Commerce and Industry (MNCCI) and National Committee which selects 99 best national products and services of Mongolia organized “Online and Actual EXPO-Mongolian national best 99 products and services of 2007” special exhibition during 9-12th of November, 2007 at the “Misheel Expo” center. Best national 99 products and services were selected in the last day of the exhibition. The best national products and services are named once in every two years based on the results of 4 major exhibitions organized during 2 years period by MNCCI.

Khan Bank has been an active participant providing its banking and financial services in these events and was recognized as the best Mongolian national service and “ULEMJIIN CHANAR” Certificate was granted based on Khan bank`s progressive technology, the initiative to improve Mongolian economical strength, develop national products and as well as Khan Bank`s appropriate marketing and management and its nationwide network which meet customers needs and provides services to all aimags and soums.

Khan Bank Incubator has participated in the event and introduced its 3 products, Consulting, Automobile leasing loan service and “For fellow Mongolians living and working in Korea” for the award. Here is the brief introduction of these three awarded products.

Posted date : 2007-11-13

### **Khan Bank opened 10th Information Center in Galshir soum, Khentii**

In order to support social development of rural areas, Khan bank connects remote soums to the Internet. A new information center was opened in Galshir soum, Khentii aimag. During the opening ceremony of the new center on Nov 10, 2007, locals expressed their gratitude to the Khan Bank for granting an opportunity to access Internet and up to-date information using latest information technology and to get in touch with their children and relatives who are living and working abroad and in the capital easily. During the opening of the new Information Center, the Governor of the soum stated 'Galshir is famous for its fast horses and from now on residents of Galshir can reach every corner of the world thanks to this high speed Internet'. For the past 2 years Khan bank has been connecting remote soums of the country to the Internet by using its bank network and Galshir is the 10th soum to be connected to WWW. Khan bank started establishing information centers from September 2005 and the first soum was Battsengel soum of Arkhangai aimag. The information centers which are established next to soum Governor's Offices and secondary schools facilitate a prompt delivery of worldwide information by low cost and helps children and young people to spend their free time effectively.

Posted date : 2007-11-10

### **Khan Bank Becomes First Recipient under EBRD's \$50 Million Financial Sector Framework**

Khan Bank announced on 30th of November that it has signed two agreements with the European Bank for Reconstruction and Development (EBRD). Khan Bank is the first recipient in Mongolia to benefit from the EBRD's new \$50 million facility providing debt and equity funding to partners who will on-lend the proceeds to individual or commercial customers. The EBRD, owned by 61 countries and two intergovernmental institutions, aims to foster the transition from centrally planned to market economies from central Europe to central Asia. This includes a \$10 million term loan for on-lending to micro-small, small and medium-sized companies to promote and support their growth. In addition to the loan, EBRD will provide Khan Bank with a USD 1 million limit for trade finance to help the bank broaden the range of trade products and financial services for its clients. The announcement was made at a Loan agreement signing ceremony and press conference on Tuesday 30th November by J. Peter Morrow, CEO of Khan Bank, Kurt Geiger, EBRD Business Group Director Financial Institutions, and John Chomel-Doe, EBRD Director for Mongolia and other representatives of both organizations. Mr. Morrow said "this long term financing on favorable terms will permit Khan Bank to lend at lower interest rates to Mongolian micro and small businesses". He also said that "our new rating from Moody's with its investment-grade component that was announced last week will enable even more transactions of this type for the benefit of the Mongolian economy". Mr. Geiger, EBRD Business Group Director Financial Institutions, said support of the financial sector is a key priority for the Bank in Mongolia. The new framework has now created the conditions for a close and beneficial cooperation. "The EBRD is looking forward to working very closely with partner institutions in Mongolia. Progress in the financial sector will benefit the development of the whole economy and that is exactly what we want to achieve", he added. Khan Bank is the leading bank in Mongolia delivering a full range of financial services to the corporate, institutional and consumer banking markets. The Bank has the most extensive branch network in the country, with more than 450 offices reaching every part of

Mongolia. Of these, 263 are connected to the Bank's online, real-time network which provides instantaneous transfers countrywide. Fully 70% of daily transactions in Mongolia's banking system go through Khan Bank, where more than 80% of Mongolian families get their financial services from Khan Bank. Most large domestic businesses, international companies, foreign governments, international donors and NGOs use the Khan Bank network to make payments and collect revenue throughout the country.

Posted date : 2007-10-30

### **Euromoney again named Khan Bank as the Best Bank of 2007**

One of the most recognized magazines in the banking and financial sector, Euromoney magazine named Khan Bank as the Best Bank of 2007 once again. In Hong Kong on July ...of 2007, during the award ceremony that honors the best organizations of 2007, the management of Khan Bank, received the Best Bank of 2007 award. Euromoney magazine is the most authoritative source of detailed yet concise information on the trends and developments in international banking and capital markets. Each year the magazine selects the best international banking and financial organizations throughout the region. Khan Bank was selected from numerous banks through regions in 2006 and became the first bank in Mongolia to receive the award. It was noted in the Euromoney Magazine, "There are two commercial banks of note in Mongolia and both have had good years, Trade Development Bank and Khan Bank. But TDB's improvements were not quite enough to prise the best bank title from Khan Bank, the country's largest retail bank by loan, deposit, branches and borrowers". M. Chantsalmaa, head of Marketing Department, said during the award ceremony "It is a great honor for Khan bank to be recognized for two years in a row by such transparent and respected magazine. This is the result of our staff's hard work reaching and serving 80% of households throughout Mongolia. It is inevitably the sign of support of our customers who entrust us and who are always with us.

Posted date : 2007-10-16

### **Khan bank, a general sponsor at "The Mongolia Investors' Forum"**

Khan Bank participated as a general sponsor in the international "The Mongolia Investors' Forum" held on September 18th in Ulaanbaatar, organized by the Euromoney magazine. The forum is organized annually and Khan bank has been taking part in the conference for three years in a row. Government representatives, international organizations, foreign and Mongolian investors and companies from many countries attended the "The Mongolia Investors' Forum" which aims to attract overseas investors, to introduce favorable investment conditions and provide with essential information. The event is considered to be the most high profile investment conference for Mongolia in 2007 built on the success of previous conferences hosted in Ulaanbaatar and New York. J. Peter Morrow, Khan Bank CEO noted "The consistent Khan bank annual sponsorship of the conference is a clear manifestation of the bank's support and will to attract foreign investors into Mongolia and to promote the country".

Posted date : 2007-10-16

### **CEO of Khan Bank, Peter Morrow, was awarded a Polar Star medal**

Peter Morrow, CEO of Khan Bank, was awarded the State honorary “Polar star” medal following the 85th degree by the President of Mongolia in May 17, 2007. The president’s degree says ‘N. Enkhbayar, the president of Mongolia grants State honorary medal ‘Polar Star’ to Peter Morrow, CEO of Khan Bank, for his contribution to the Mongolian banking and financial sector development and his effort to build up the present success of Khan bank, which has the widest network and most customers, by resolving its economic crisis. The award is the acknowledgement of J. Peter Morrow’s management skills, experience, tremendous hardship, creativeness, honesty, principles, reputation, great effort and ability to motivate the team and enforce human resource and given for fulfillment of the goal ‘to reach everyone and serve everyone’ through its 443 branches and sub-branches widely spread out nationwide and providing honest, quality and attentive service to all citizens of the country’. J. Peter Morrow arrived in Mongolia in 2000 and was appointed as CEO of then Agricultural bank of Mongolia in July 2000 to solve financial problems and operation difficulties faced by the bank at the time. He has been working as CEO of the bank since then. He has been managing the Mongolian and American management team successfully until today. In 2005, J. Peter Morrow received Friendship medal from the President of Mongolia.

Posted date : 2007-10-15

### **Khan bank moved into the new Head office in Seoul street**

Khan bank has moved into its new building located downtown in Seoul Street. The bank’s Head office is now housed in a new building – extension of the former Youth Theatre – and the theater building. Khan bank has experienced significant growth for the past few years thanks to its commitment to honoring the trust of its customers in each city, aimag and soum. At present, the bank is providing full range financial services through its 450 offices throughout the country. The shareholders and the management have re-invested all the earnings to contribute to the economic growth of Mongolia and for investments essential for the bank’s growth. One demonstration of the commitment is the bank building that meets international standards. Mr. Min, a reputable designer at Korea-based Min Associates company – who contracted international financial institutions and major companies – was responsible for the interior design and refurbishment of the building. The new building will provide the customers with modern and comfortable settings conducive to high level customer service. Furthermore, Khan Bank is now the first commercial bank with a theater of its own. The bank intends to use the theater premises for the most appropriate purposes for the public within the scope of Khan bank foundation activities such as public events, international conferences and sponsored projects. In the past, the head office departments were housed in the building on the west of Jukoff museum and several other locations in UB. With the exception of a few departments, the entire Head Office has now moved into the new building upon its completion. For consideration of customers, client organizations and partners of Khan Bank, Head Office of Khan Bank is now located adjacent to Tushig Department store and Secondary school no. 45. Further information is available at the reception, telephone number 33-23-33, and Khan bank Call center at 1917.

Posted date : 2007-10-10

### **Khan Bank and State Social Insurance Agency jointly organized an event for Mongolians in Korea**

On the occasion of Korean National Harvest holiday, in September 23, 2007, Khan Bank in cooperation with the State Social Insurance Agency organized a promotional event in Seoul for the Mongolian community in Korea. Over 3000 people attended the event. Mongolians could register for social insurance services and were offered the bank's new products. Famous pop singers and entertainers performed for the audience during the event. The organizers, S.Erdene, head of State Social Insurance Agency and Khan Bank's management team had a chance to meet and receive feedbacks from their fellow Mongolians.

Posted date : 2007-09-26

### **Khan Bank disbursed it's 3.000.000th loan**

Khan Bank provides a comprehensive financial service to urban and rural citizens through its 443 branches and sub-branches operating in all parts of Mongolia. In July 2007, we have disbursed our 3.000.000th loan to Elbeg Khairkhan LLC of Dundgobi aimag. In August 17th 2007, Khan Bank management team met with the 1st and the 3.000.000th borrower of the Bank in its ceremonial ger and granted a certificate together with pecuniary rewards. In October 2000, Khan Bank disbursed its first loan to Ts. Bold, citizen of Darkhan-Uul aimag. Ts. Bold received this loan for business purposes and since then he has received several loans from the Bank and has successfully expanded his business operation. During the reception, the 3.000.000th borrower of Khan Bank A. Tsolmonbayar, director of Elbeg Khairkhan LLC, expressed his appreciation to Khan Bank for declaring the year 2007 as "SME support" and organizing various activities to support the businesses. He noted, "I am very thankful that my business operation has expanded successfully with loan fundings from Khan Bank. I really feel fortunate that my 4th loan from the Bank, dated July 18th, made me the 3.000.000th lucky borrower of the Bank." During the award reception, Khan Bank CEO J. Peter Morrow noted, "we're pleased to offer various types of financial services that meet our customer's needs. Since SMEs are the main support to the Mongolian economy, I am especially grateful that the 3.000.000th borrower of Khan Bank was our customer who received small business working capital loan. I wish a great business success to borrower A. Tsolmonbayar and all our borrowers and rest of our customers".

Posted date : 2007-08-20

### **Khan Bank, again, reduces the interest rate and down payment of its leasing**

Khan Bank and "Denjiin 1000" trade center or former central black market are going to jointly organize "Denjiin 1000 – Auto fair" exhibition during 4-8 July, 2007. The purpose of the exhibition is to organize an event enabling auto buyers and sellers to meet at one place just before the Naadam.

Khan Bank will be the only institution that provides financial services to the participants and cutomers of the exhibition and will provide the same discounts for its leasing products as it

offered during the Auto Expo 2007 exhibition, 15-18, July, 2007. In addition, Khan Bank’s loan officers will receive loan applications and make loan analysis as well as issue the loan on the spot.

A new leasing terms effective only these days are as follows:

Interest rate for a new car		Interest rate for a used car		Downpayment
MNT	USD	MNT	USD	
1.5%	1.0%	1.8%	1.5%	10%

Denjiin 1000 trade center will provide open spaces for car dealers with no charge.

We would like to encourage you to participate in the exhibition to use the abovementioned opportunities to purchase and sell your cars.

Posted date : 2007-07-04

**Khan Bank’s customers pleased during “AUTO EXPO 2007” exhibition**

Ministry of Transportation and Tourism, Traffic Police, Mongolian Auto Sport Travel Association, Misheel Expo Center and Khan Bank have successfully organized the second “AUTO EXPO 2007” exhibition during 15-18 June, 2007.



Khan Bank not only provided discounts on its leasing loan by reducing the down payment and interest rate during the exhibition, but also received and analyzed loan applications and disbursed the loan on the spot.

During the exhibition, Khan Bank also organized “15 lucky customers” lottery and granted a reduced monthly interest rate, Khan Visa Business Card with MNT 30 000 and promotional items for the lucky borrowers.

This “One stop” event organized jointly by Khan Bank and Misheel Expo Center allowed the car sellers and buyers to meet as well as provided other supplement services such as car insurance and inspection etc. The “One stop” event was highly appreciated by the participants for its convenience and meeting the customers’ needs.



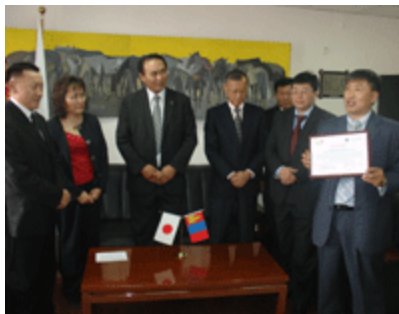
Mr. O. Chimed, Khan Bank customer shared his experience as “I have bought my second car with Khan Bank’s leasing. I am personally very glad for being able to use the opportunity of Khan Bank’s reduced interest rate and down payment for the leasing loan. Particularly, I really liked the one stop service which is very convenient for me.”

“Witnessing the continous line of cutomers requesting the leasing loan, we realize that we need to organize a similar kind of event at our earliest convenience” told Mr. D.

Batsaikhan, Rural Business Executive, Khan Bank.

Posted date : 2007-06-19

#### **The first beneficiary receives the Japanese Government soft loan from Khan Bank**



Khan Bank is one of the 6 commercial banks entitled by the government of Mongolia to grant the Japanese government funded 2 phase “Development of Small and Medium Enterprises and Environment Protection” soft loan project to support the development of private sector and SMEs. One of the first three projects submitted from Khan Bank to Japanese Bank of International Cooperation through the project unit was approved and Zurgaаn Hoshuu pig farming company was chosen as the first borrower of the project loan. Since the initiation of the project loan program Khan Bank has been active, supportive and taking effective actions. As a result the Bank has received 80 project proposals and is offering the lowest interest rate to its customers. M. Zolzaya, director of “Zurgaаn Hoshuu” company said “I saw the information about the project loan on the newspaper in November 2006 and approached Khan Bank. I participated in the training on project loan organized by Khan Bank Incubator and based on advices provided, I started the loan analysis and developing the project proposal. It is my great pleasure to be the first beneficiary of the project loan. I believe that the project loan implemented through Khan Bank will be an effective support to many businesses. Thank you for your trust in me. I will commit implementing the project successfully”. Khan Bank announced the year 2007 as the year of SME support. Consequently Khan Bank Incubator was founded to provide financial and business consulting services and trainings for SMEs and to help them

network and find business partners. Khan Bank Incubator has organized over 40 project loan trainings enrolling more than 1550 urban and rural customers and provided advisory services on writing project and business plans. This indicates Khan Bank's effort to work closer to its customers and to support them concretely.

Posted date : 2007-05-11

### **Khan Bank organized "Import loan" business meeting**

Khan Bank has been offering a variety of products and services which are tailored for SMEs on the occasion of the "Year of SME" announced by Khan Bank. Within the framework of this activity Khan Bank Incubator organized a business meeting on May 9, 2007 to introduce the new loan product "Import Loan". With regards to the dominance of import trade business in Mongolian market the Bank has initiated this new loan product to fund the financial need of the businesses with proper experience in the import trading business and to support smooth and stable business operation of them. Representatives from actively operating freight forwarding and importing companies participated in the meeting and exchanged their views. Mr. Ya. Tuvdendorj, head of Ulaanbaatar Credit Department of Khan Bank, emphasized: "Import loan is a short term loan to finance tax payments, fees and transportation cost of marketable imported goods which can be used as collateral"

Posted date : 2007-05-09

### **"Best research works" competition named after Khan Bank**

Khan Bank has successfully organized "Best Research" 2-stage competition on the topics of development of mining, construction, tourism, education, health, trade and service sectors starting from March 1, 2007, and the final selection took place on May 1, 2007. The purpose of the competition was to provide significant contribution and support scholars and students in their research works in the fields of economics, business and banking sector and to promote their creative collaboration. Students from urban and rural areas actively participated in the competition, and 3 professional scholars and 3 students received "Best research works" award together with Khan Bank honour and monetary prize respectively.

Posted date : 2007-05-01

### **Khan Bank supported "Day of Hope" drive**

On the occasion of the Global Warming Day, students from the University of Humanities organized a "Day of Hope" drive with the help of the Traffic Police. The purpose of this event was to raise public awareness and collect donation for a fellow student B. Uugan-Orgil. B. Uugan-Orgil was born with one kidney. He is suffering from a life threatening kidney failure and is on a dialysis machine. He needs an urgent kidney transplant operation. During the event, two hundred students from the University of Humanities on rollerblades and bicycles traveled around

the city on a route specified by the Traffic Police. Khan Bank wholeheartedly supported these young students with its name t-shirts and hats as well as souvenirs for participants. Donations are received in Khan Bank account which was specially opened for B. Uugan-Orgil.

Posted date : 2007-04-30

### **Mongolian teachers and students are back from travel to the USA**

One teacher and two high school students from both “Ireedui” complex school in Songinokhairkhan district, Ulaanbaatar, and “Erdmiin undraa” complex school of Dundgobi aimag are back from a 10 day exchange travel to the USA. The exchange was organized within the framework of the project “Partnership of American-Mongolian schools”. The teachers and students met their friends from “Center for International Studies” in Denver and Greyhills Academy for indigenous people in Arizona. They have corresponded over a year via e-mail. They introduced Mongolian tradition, history and culture to Americans, and got experienced with lifestyle of American teenagers and had an opportunity to visit picturesque places such as Grand Canyon in Colorado and Arizona states. The teachers and students of two partner American schools will pay visit to Ulaanbaatar and Dundgobi aimag in early June. Since last year, “Zorig” foundation jointly with the Ulaanbaatar-Denver Sister Cities committee and “Zorig” foundation affiliate in the USA has been implementing the project on partnership of secondary schools of two countries. Within the project, students, teachers and school management establish and maintain relations with their counterparts collaborate on historical, cultural and educational issues and set up students’ clubs at their schools. Khan Bank foundation, a substantial contributor in education of young generation of Mongolia, and “Zorig” foundation affiliate in the USA are jointly financing the project with the purpose to support friendship and exchange experiences and learnings between children and youth of two countries. “Zorig” foundation is in charge of the project activities in Mongolia, whereas the Ulaanbaatar-Denver Cities Committee manages activities in the USA.

Posted date : 2007-04-10

### **Khan Bank listened to its clients in construction business**

On April 7-8, 2007 Khan Bank Incubator and 100 Ail Khan Bank branch have successfully organized “Let’s listen, assist and support our clients” open door event which is one of SME support events. The main purpose of this event was to listen and talk to clients to learn more about their needs in construction materials trade, import and manufacturing. The event was held on the occasion of Khan Bank’s announcement of the “Year of SME Support” and marked the beginning stage of construction business cycle which begins in April and May. Khan Bank not only welcomed customers and listened to their requests and needs; it also offered business advice and discounted services, which were highly appreciated by customers. Khan Bank received customers opinions through the questionnaire at the “Let’s listen” counter and organized “business card” lottery amongst the customers and awarded lucky participants with souvenirs.

Posted date : 2007-04-08

**SME event, April 7-8, 2007 at Khan Bank  
100 Ail Branch**

100 Ail Khan Bank branch and Khan Bank Incubator are jointly organizing “**Let’s listen to, assist and support our clients**” open door event during April 7-8, 2007.

The main purpose of this activity is to listen to and talk with clients in order to learn about their needs in the construction material trade, import and manufacturing industry.

The event is held on the occasion of Khan Bank’s announcement of “Year of SME” and marks the beginning stage of the construction business cycle which starts in April and May.

The event is going to be held at the 100 Ail Khan Bank Branch. During the event Khan Bank will offer the following services:

- Business consulting
- Discount loan
  - Import loan
  - Business loan
- Gifts for every new deposit
- Discount RMB transfer

Khan Bank looks forward to seeing you there!

Posted date : 2007-04-02

**Khan Bank named The Best bank among Top 5 banks for the third year in a row**



Khan Bank has been once again named as Best bank among Top 5 banks by Mongolian Chamber of Commerce and Industry and Government of Mongolia. It marks the third consecutive year the bank has been conferred with the honor. S. Demberel, President of MCCI commented that this award reflects the recognition of dedication on the part of Khan bank staff, the bank’s contribution to the financial industry and social development of the country. S. Sukhbold, chief executive officer of the bank said during the award ceremony “We would like to express our sincere gratitude for our customers and partners for their support. We will continue our best efforts to meet the needs of our customers throughout Mongolia and benefit society. The award ceremony for Top enterprises and banks of the year was held in Bayangol Hotel on March 22nd, 2007 during which top government officials handed out the awards.

Posted date : 2007-03-26

## **Khan Bank and Korean Exchange Bank signed the collaboration agreement**



Representatives from the Korea Exchange and Kim Gvi Hyun, the director of the retail bank of the Korea Exchange Bank (KEB), visited Ulaanbaatar on March 19-22 of this year by the invitation from KHAN Bank which is named as the bank of the year. During the visit Mr. Kim Gvi Hyun visited the KHAN Bank and discussed about their future collaboration. The parties also discussed about the implementation of the money transfer and remittance service through KHAN Bank and KEB for Mongolian contracted employees working in the Republic of Korea and exchanged ideas on providing more efficient and cost saving customer service that is mutually beneficial to the parties. The parties signed a Memorandum of Understanding to provide legal foundation to KHAN Bank and KEB further collaboration. Based on this MoU the parties will jointly implement new forms of collaboration, marketing plan, and exchange of employees and the development of more advanced and comprehensive service for the Mongolian citizens working and living in Korea. The MoU was signed by KHAN Bank CEO J.Peter Morrow and the director of the retail bank of KEB Mr. Kim Gvi Hyun. During the visit KEB delegates met with representatives of the Ministry of Finance, Ministry of Social Welfare and Labor, and the Social Insurance Office and discussed about the importance of banking services to the Mongolian citizens working in Korea. During the meeting it was noted that the project being implemented through the best banks in Mongolia and Korea will be dedicated to support the social and economic rights of Mongolian citizens.

Posted date : 2007-03-25

## **Global Finance again names Khan Bank "Best Bank in Mongolia"**



Khan Bank of Mongolia was named as “ Best Bank in Mongolia- 2007” by Global Finance magazine of New York. This is the fourth straight year that KHAN Bank has been selected by the magazine as the top bank in Mongolia for corporations. The selection was done by the magazine editors with the input from industry analysts, corporate executives and banking consultants. Criteria for choosing the winners included growth in assets, profitability, strategic relationships, customer service, competitive pricing, and innovative products. J. Peter Morrow, CEO of Khan Bank noted “ This award emphasizes and acknowledges Khan Bank’s good service to Mongolians and foreign invested businesses. We are very proud of our staff for their contribution to the bank’s success, and are always grateful to our loyal customers for providing us the opportunity to serve their banking needs. “

Posted date : 2007-03-25

## **“Construction financing – 100 loan officers “ EXPO**

This expo will be jointly organized by Khan Bank, Mortgage Finance Corporation, and Construction Stock Exchange.

The Mortgage Finance Corporation will introduce ongoing and planned construction projects of apartment blocks and the development of mortgage market in Mongolia. During this two-day event, Construction Stock Exchange will organize participating companies and 100 loan officers of Khan Bank will introduce its loan products tailored for construction business and receive loan applications.

This expo provides a great opportunity for construction industry people and their customers to obtain complex information of construction industry and bank financing at one stop.

We are pleased to inform you that during the expo Khan Bank will offer 1.5% interest rate for its mortgage and the lowest interest rate for the business loans.

You are cordially invited to participate in the “CONSTRUCTION FINANCING - 100 LOAN OFFICERS” EXPO.

Posted date : 2007-02-27

### **Khan Bank Foundation is Formed, Makes MNT 100 million in Grants**



Khan Bank announced today that it has set up the Khan Bank Foundation to support communities and to make positive changes to peoples' lives. In addition the Foundation announced its initial grants. Khan Bank is well known for its continuous support of culture, education and community development. CEO Pete Morrow commented, “At Khan Bank we realize that our success depends on our meeting our corporate responsibilities towards the communities where we operate all over Mongolia. This new Khan Bank Foundation will be even more dedicated and focused on programs that will have strong impact on education, children, art and culture and community development.” At its formal launch today the Khan Bank Foundation introduced its program to give university scholarships to 100 students from low income families. In addition it announced funding for eight projects through partner organizations: --Asia Foundation, Mobile Library Program --Arts Council of Mongolia, support for grants administration --Asian Nomadic Heritage Foundation, nomadic artifact research and publication --Cambridge University/National University, Oral History of 20th Century Mongolia Project --ESP Foundation, Voice Box Youth TV Project --Save the Children, Community Based Rehabilitation for Children with Disabilities Project --Zorig Foundation, School Pairing Project --U.S. Peace Corps, Rural Assistance Program The grants to these projects total over MNT 100 million in support. The Khan Bank Foundation operates as a division of Khan Bank. It is headed by a Board of Directors chaired by E. Oyunbileg and Executive Director A. Ganchimeg.

Posted date : 2007-02-26

## **Mongolian National Chamber of Commerce and Industry named Khan Bank as one of “Top 10” entities of 2006**

Entrepreneur-2006, an annual award ceremony by MNCCI held on December 28, 2006. The emphasis of the ceremony was to select “Top 10” entities based on their contribution to the business sector as well as the social and economic development. Khan Bank was awarded “Entrepreneur – 2006” for its introduction of innovative financial services and outstanding marketing and management activities. Previously, Khan Bank was named “First among Top Five Banks in Mongolia” for two consecutive years in 2005 and 2006 by The Government of Mongolia and MNCCI. S. Sukhbold, Khan Bank COO commented “The year 2006 was full of achievements experiencing benefits of democracy and improvements in the economy as well as increase of job places. As for the Khan Bank 2006 was a pleasant year. In September we were named as a leading nationwide lender and a dedicated tax-payer and we thank all our customers for helping us to achieve these success. Khan Bank makes more loans than any other commercial banks and in 2007 we will continue to do so. Moreover, we will focus on social issues of every community in which Khan Bank offices operate because we know that as people’s lives improve and get better it our bank will grow too” as she received the award.

Posted date : 2007-01-16

## **Khan Bank has been granted the Best Social Marketing award**

Mongolian Marketing Association organized the first awarding ceremony “Best Marketing - 2006” on the 31 of December, 2006 with the purpose of highlighting and advertising the best marketing achievements publicly. Khan Bank was conferred the “Best Social Marketing-2006” award for its intensive social activities and contributions to support development of arts, culture and education in Mongolia throughout 2006. The bank was entitled to the award for successful implementation of numerous social investing activities, initiatives and projects designed for social wellbeing throughout 2006 such as provision of rural kids with English language training materials, launching and operating Internet Cafes in remote soums, donation campaign for disabled children through its branches and sub-branches etc. A. Ganchimeg, Head of Marketing Department of Khan Bank noted that “Khan Bank’s mission is to support improvement of lives of households and individuals all over Mongolia. We are delighted to receive this award granted for successful implementation of the activities targeted to various social groups of different ages last year. Khan Bank will continue its committed to fulfill broader initiatives and investments dedicated for social wellbeing and do its best to benefit more people and social groups in 2007”.

Posted date : 2007-01-09

## **Khan Bank enlightened the holiday for many children**

On the New Year’s Eve, Khan Bank, known for supporting the future generation of Mongolia, took participation in a new year’s event organized by the Parents Association of Disabled Kids by handing out 400 presents to less fortunate kids. Moreover, the bank gave New Year presents as well as stationary instruments to students of 63rd school and 29th special education school of

Khan-Uul district. Khan Bank has adopted a tradition of handing out presents to students of 29th special education school.

Posted date : 2007-01-09