



INVESTMENT BANKING DEPARTMENT

2016.06.30

WORLD INDICES

Index	Country	Last Trade	Performance	
			Daily	YTD
MSE - TOP 20*	MN	12,008.91	-1.06%	-6.89%
MSE - All	MN	861.68	-0.43%	
Dow Jones	US	17,694.68	1.64%	1.55%
S&P 500	US	2,070.77	1.70%	1.31%
Nasdaq	US	4,779.25	1.86%	-4.56%
S&P/TSX	CN	22,750.00	1.40%	7.89%
FTSE 100	UK	6,360.06	3.58%	1.89%
S&P/ ASX 200	AUS	5,142.40	0.77%	-2.90%
Nikkei 225	JP	15,566.83	1.59%	-18.21%
Hang Seng	HK	20,436.12	1.31%	-6.75%

*Mongolian Stock Exchange

Number of shares traded:	34,461
Trading amount:	MNT 13,866,185.0 (USD 7,101.8)
Total market capitalization:	MNT 1,414.4 bln (~USD 724.5 mln)

COMMODITY PRICES

Commodity	Last price (USD)	Performance	
		Daily	YTD
Coking Coal/Seaborne (per ton)	84.0	0.00%	-5.62%
Copper/LME (per ton)	4838.0	0.42%	2.83%
Gold Spot/LME (per troy ounce)	1,315.3	-0.29%	23.96%
Silver Spot/LME (per troy ounce)	18.3	-0.15%	31.93%
Oil /WTI (per barrel)	49.5	-0.76%	33.64%

MONGOLIAN MACRO ECONOMIC INDICATORS

Indicators	Date	Last	YoY
Real GDP /MNT bln/ YTD	Mar 2016	2,937.7	3.1%
Real GDP /MNT bln/ YoY*	Mar 2016	15,925.3	2.1%
Nominal GDP /MNT bln/ YTD	Mar 2016	4,705.9	2.0%
Nominal GDP /MNT bln/ YoY*	Mar 2016	23,259.0	2.8%
Inflation	May 2016	-	1.8%
Policy Rate	May 2016	10.5%	-
Trade Balance /USD mil/	May 2016	602.6	13.4%
Money Supply M2 /MNT bln/	May 2016	10,737	6.9%
Loan Outstanding** /MNT bln/	May 2016	11,431	-4.3%
Int' Reserve /USD mil/	Apr 2016	1544.1	21.9%
FDI*** /USD mil/	May 2016	397.7	-
Apartment Price Index****	May 2016	103.4	-11.4%

*YoY-Rolling 12-month method

**Only covers banking sector of Mongolia

***FDI to Mongolia, YTD /projected, subject to change/

****Apartment Price Index by Tenkhleg Zuuch

MARKET RATES

Rates	Last	YoY
Libor 1M	0.4603	146.8%
Libor 3M	0.6311	122.8%
Libor 6M	0.8982	101.9%
Libor 1YR	1.2048	56.2%
US 6M Bond	0.3402	204.1%
US 2YR Bond	0.6368	-0.9%
US 3YR Bond	0.7466	-25.6%
US 5YR Bond	1.0575	-35.8%
US 10YR Bond	1.5155	-35.6%
ISDA USD 1YR	0.6650	30.1%
ISDA USD 2YR	0.7360	-18.0%
ISDA USD 3YR	0.8090	-35.2%
ISDA USD 5YR	0.9750	-45.1%
SHIBOR 1M	2.8900	-17.9%
SHIBOR 3M	2.9639	-8.3%
SHIBOR 6M	2.9865	-6.1%
SHIBOR 1YR	3.0510	-10.1%

COMPOSITE EXCHANGE RATES

Against MNT	Last price	YoY
USD	1,952.5	-0.7%
EUR	2,171.2	-1.0%
GBP	2,625.9	-15.0%
CHF	1,993.1	-8.2%
RUB	30.6	-14.0%
JPY	19.0	18.1%
CNY	294.2	-7.2%
KRW	1.7	-4.5%
Against USD	Last price	YoY
EUR / USD	1.1120	-0.2%
GBP / USD	1.3449	-14.4%
USD / CHF	0.9797	4.7%
USD / RUB	64.9367	17.4%
USD / JPY	102.8900	-16.0%
USD / CNY	6.6373	6.9%
USD / KRW	1,154.40	3.1%

News Highlights:

Rostec agrees to sell copper and gold ventures to Mongolian bank (Bloomberg)

- Russia's state-controlled Rostec Corp. agreed to sell its stakes in Mongolian copper- and gold-mining joint ventures to a unit of Trade & Development Bank of Mongolia LLC.
- Rostec signed an accord to sell its 49 percent stake in Erdenet Mining Corporation LLC and Mongolroostsvetmet, RT-Business Development, the investment arm of the Russian corporation, said by e-mail on Tuesday. Mongolian Prime Minister Saikhanbileg Chimed later confirmed the deal.
- The parties didn't disclose the price of the assets. The Mongolian bank unit will pay about \$500 million, according to two people familiar with the matter, who asked not to be identified because the information wasn't official.

Mongolia's opposition returns to power after landslide victory (Bloomberg)

- The opposition MPP won 65 seats in the 76-seat Great Hural, according to preliminary results reported by party Chairman Enkhbold Miyegombo in the early hours of Thursday. Democratic Party leader Enkhbold Zandaakhuu conceded defeat on behalf of his party.
- The election was largely billed as referendum on the \$12 billion economy, after GDP growth tumbled from 17.3 percent in 2011 to just 2.3 percent last year. While much of that decline can be attributed to slowing growth in China and weak prices for Mongolia's major exports, coal and copper, voters also blame the government for missteps and rising debt.

Ulaanbaatar Citizens' Khural dominated by MPP (Montsame)

- Capital city election committee made an announcement about the preliminary results and turnout of the 2016 elections of citizens' representatives khural of Ulaanbaatar at around 1.30 am.
- Out of the supposed 843,689 voters in the capital city, 593,999 citizens cast their votes by 22.00, June 29, achieving 70.4 % voter turnout. In particular, the highest participation was observed in Bagakhangai (80.63%), while the lowest was in Sukhbaatar district (65.93%).

Prime Minister launches Mongolia Investment Guide (gogo.mn)

- The guide was launched by Mongolia's Prime Minister, Chimediiin Saikhanbileg, at a ceremony in Ulaanbaatar. He said it would "improve transparency, reduce bureaucracy, improve the business environment and strengthen relations with investors", writes UNCTAD.
- The guide is aimed at helping Mongolia attract the kind of investment it needs to fulfill the aspirations set out in the global Sustainable Development Goals. UNCTAD has calculated that to achieve the SDGs developing countries globally need to attract \$2.5 trillion a year in private investment per annum to bridge the current financing gap.

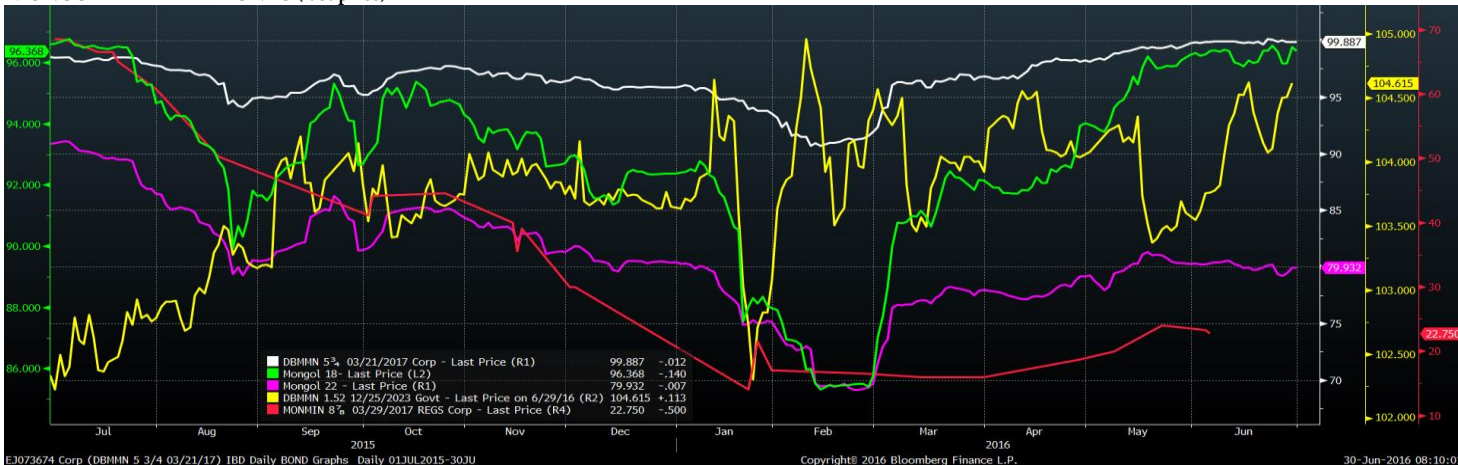
Sharp to boost solar cell Business in Asia: Nikkei (Bloomberg)

- Sharp is entering partnerships in Mongolia, the Philippines and Indonesia to build solar power installations, the newspaper reports, citing Hiroshi Sasaoka, president of energy unit.

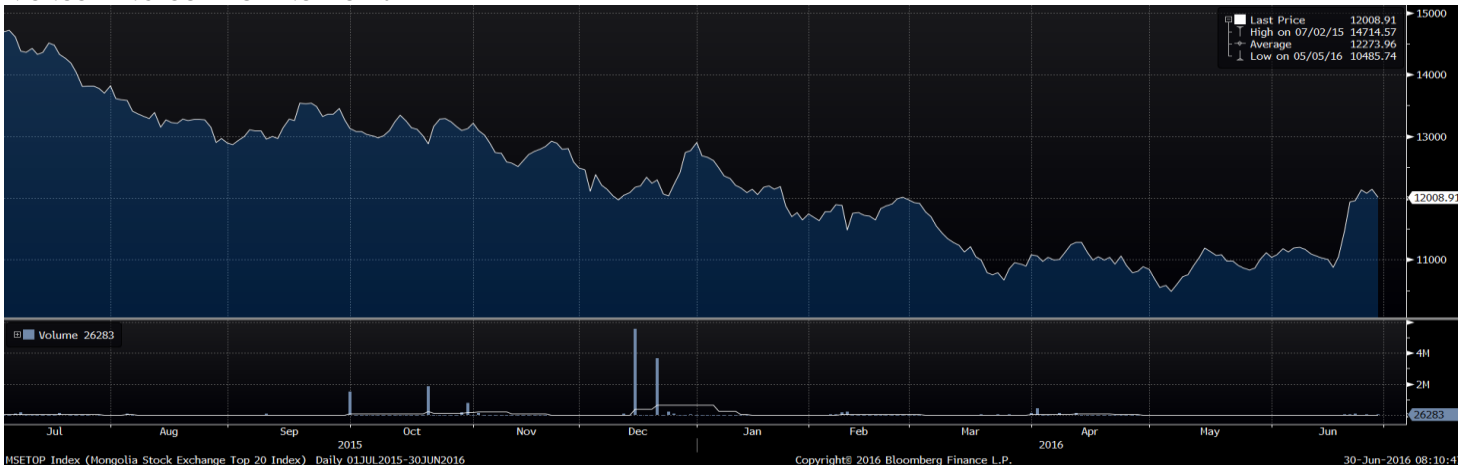


Issuer	Amount (mln)	Coupon	Moody's	Bid / Ask Price	Bid / Ask YTM	Bid price change (last 3m)	Issue Date	Remaining months	Maturity Date
Mongol 2018	USD 500	4.13%	B2	95.84 / 96.90	7.10 / 6.33	4.7%	5-Dec-12	18	5-Jan-18
Mongol 2021	USD 500	10.875%	B2	102.77 / 103.37	10.12 / 9.96	2.5%	6-Apr-16	56	6-Apr-21
Mongol 2022	USD 1000	5.13%	B2	79.44 / 80.42	9.47 / 9.24	2.6%	5-Dec-12	76	5-Dec-22
Mongol CNY 2018	CNY 1000	7.50%	NA	91.45 / 92.35	12.49 / 11.94	8.5%	30-Jun-15	24	30-Jun-18
DBM 2017	USD 580	5.75%	B2	99.56 / 100.22	6.38 / 5.42	3.2%	21-Mar-12	9	21-Mar-17
DBM 2023	JPY 30 000	1.52%	NA	104.43 / 104.80	0.89 / 0.84	0.7%	25-Dec-13	88	25-Dec-23
TDBM 2020	USD 500	9.375%	B2	96.39 / 97.32	10.53 / 10.23	5.7%	19-May-15	46	19-May-20
TDBM 2017	CNY 700	10.000%	B3	99.97 / 100.56	10.04 / 8.92	2.5%	21-Jan-14	7	21-Jan-17
MMC 2017	USD 600	8.88%	Ca	22.75 / 22.75	367.58 / 367.58	42.2%	29-Mar-12	9	29-Mar-17

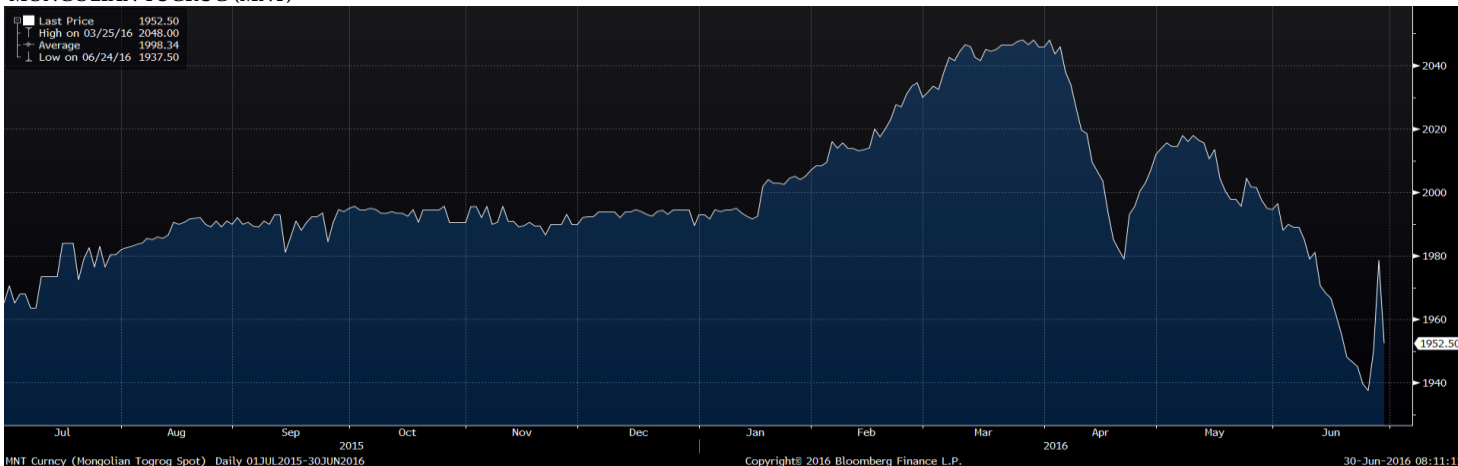
MONGOLIA RELATED BONDS (last price)



MONGOLIAN STOCK EXCHANGE TOP 20



MONGOLIAN TUGRUG (MNT)





MONGOLIA RELATED COMPANIES

Name	Ticker	Stock Exchange	Currency	Closing Price	Change % (day)	YTD %	Market Cap (USD '000)	52 week low	52 week high
Turquoise Hill	TRQ	US	USD	3.29	3.13	29.5	6,620,515	1.55	3.87
Denison Mines Corp	DML	CN	CAD	0.70	0.00	-	288,503	0.47	0.95
North Asia Resources	61	HK	HKD	0.03	0.00	(17.1)	219,251	0.02	0.17
Central Asia Metals PLC	CAML	LN	GBP	142.00	0.53	(7.4)	213,063	121.25	185.50
Mongolia Investment	402	HK	HKD	0.20	-1.02	(48.0)	204,989	0.19	0.48
General Mining Corp Ltd	GMM	AU	AUD	0.79	2.60	209.8	187,245	0.04	0.91
MMC	975	HK	HKD	0.08	-3.70	(55.4)	93,112	0.03	0.38
Winsway Coking Coal	1733	HK	HKD	0.23	-25.57	(87.5)	71,751	0.22	3.69
Xanadu Mines Ltd	XAM	AU	AUD	0.18	-7.69	63.6	68,543	0.07	0.26
Modun Resources Ltd	LVT	AU	AUD	0.21	5.13	(16.3)	57,779	0.15	0.41
Khan Resources Ltd	KRI	CN	CAD	0.84	0.00	90.9	54,592	0.34	0.88
SouthGobi Resources	1878	HK	HKD	1.44	1.41	(40.0)	47,823	1.24	5.90
Entrée Gold Inc	ETG	CN	CAD	0.36	-7.69	24.1	42,440	0.25	0.53
MoEnCo	276	HK	HKD	0.17	3.77	(6.8)	37,995	0.11	0.45
Erdene Resource	ERD	CN	CAD	0.31	3.33	93.8	27,939	0.11	0.55
Aspire Mining Ltd	AKM	AU	AUD	0.03	383.33	262.5	20,052	0.01	0.04
FeOre Ltd	SAN	AU	AUD	0.09	0.00	500.0	13,720	0.01	0.10
Petro Matad Ltd	MATD	LN	GBP	3.40	22.52	8.8	13,147	1.88	9.88
Mongolia Growth Group	YAK	CN	CAD	0.41	0.00	20.6	11,236	0.33	0.94
Guildford Coal Ltd	GUF	AU	AUD	0.01	0.00	(63.9)	10,131	0.01	0.05
Newera Resources Ltd	CZL	AU	AUD	0.05	0.00	(18.2)	9,737	0.03	0.07
Kincora Copper Ltd	KCC	CN	CAD	0.03	-14.29	50.0	7,279	0.02	0.06
Prophecy Coal Corp	PCY	CN	CAD	2.20	-1.79	(37.1)	6,263	1.00	7.50
Manas Petroleum Corp	MNAP	US	USD	0.02	33.33	(66.6)	3,322	0.01	0.09
Wolf Petroleum	WOF	AU	AUD	0.01	9.09	200.0	2,782	0.00	0.04
Blina Minerals NL	BDI	AU	AUD	0.00	0.00	-	1,895	0.00	0.00
East Asia Minerals Corp	EAS	CN	CAD	0.02	50.00	200.0	1,885	0.01	0.03
Draig Resources Ltd	DRG	AU	AUD	0.02	0.00	(15.3)	1,671	0.01	0.04
Origo Partners PLC	OPP	LN	GNP	0.28	0.00	(81.7)	1,395	0.28	4.88
Haranga Resources Ltd	HAR	AU	AUD	0.00	0.00	(50.0)	581	0.00	0.02

MONGOLIAN STOCK EXCHANGE TOP 20

Name	Ticker	Closing Price	Change % (day)	YTD %	Trade Volume (# shares)	Market Cap (MNT mln)	52 week low	52 week high
Tavan Tolgoi	TTL	1,447	-	(50.95)	-	76,207	100	3,950
Gobi	GOV	8,155	(2.34)	(3.83)	137	63,618	7,010	10,400
Baganuur	BAN	2,461	-	(0.36)	-	51,618	1,350	3,189
Sharyn Gol	SHG	3,773	-	(2.05)	-	38,372	2,000	7,310
Shivee Ovoo	SHV	2,656	-	(24.61)	-	35,641	2,190	5,500
APU	APU	428	(6.14)	9.86	5,757	31,795	325	490
BDSec	BDS	1,830	-	(5.62)	-	20,130	1,300	2,000
Talkh Chikher	TCK	19,290	-	10.99	-	19,747	15,000	20,000
State Department Store	UID	531	(8.45)	0.19	1,855	19,545	480	883
Darkhan Nekhii	NEH	16,500	-	(9.59)	-	18,240	14,510	24,040
Bayangol Hotel	BNG	38,300	0.79	(20.21)	120	16,203	36,000	49,800
Hermes	HRM	130	1.56	5.69	16,904	10,211	105	149
Maximpex	MMX	2,600	-	(8.45)	10	9,882	2,202	3,560
Genco Tour Bureau	JTB	70	7.69	(6.67)	1,400	7,000	60	99
Arig Gal	EER	2,001	-	(14.85)	-	6,962	1,800	2,560
Khukh Gan	HGN	59	-	(21.33)	-	5,978	55	130
Merex	MRX	70	-	(5.41)	-	4,550	68	87
E-Trans Logistics	ETR	77	-	(35.83)	-	3,557	77	120
HBOil	HBO	324	-	(22.86)	-	2,992	324	500
UB-BUK	BUK	295	-	(99.26)	100	333	295	39,600



KHAN BANK

DAILY MARKET

NEWS

Investment Banking Department

Khan Bank's Investment Banking Department (IBD) is committed to extend the Bank's market share through maintaining long-standing and mutually beneficial cooperation with its clients upon providing them with comprehensive investment banking services at the highest level of proficiency tailoring the needs of the Bank and the customers.

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